

Allegion (Australia) Pty Ltd – Terms & Conditions of Trade

1. Definitions		
1.1 "Seller" means Allegion (Australia) Pty Ltd. Its successors and assigns or any person acting on behalf of and with the authority of Allegion (Australia) Pty Ltd.	(d) the Buyer should not convert or process the Goods or intermix them with other goods and the Buyer does not when the Buyer holds the resulting product on trust for the benefit of the Seller and must sell, dispose of or return the resulting product to the Seller as it so directs.	(c) a receiver, manager, liquidator (provisional or otherwise) or similar person is appointed in respect of the Buyer or any asset of the Buyer.
1.2 "Buyer" means the person buying the Goods as specified in any invoice, document or order, and if there is more than one Buyer is a reference to each Buyer jointly and severally.	(e) the Buyer irrevocably authorises the Seller to enter any premises where the Seller believes the Goods are kept and recover possession of the Goods.	15.1 Compliance with Laws
1.3 "Goods" means all Goods or Services supplied by the Seller to the Buyer at the Seller's request from time to time (where the context so permits the terms "Goods" or "Services" shall be interchangeable for the other).	(f) the Seller may recover possession of any Goods in transit whether or not delivery has been made.	Both the Buyer and the Seller agree that they will at all times ensure that they comply with the provisions of all statutes, regulations and bylaws of government, local and other public authorities that may be applicable to the Services, including occupational health and safety laws and any other relevant safety standards or legislation.
1.4 "Confidential Information" means any information supplied by the Seller to the Buyer and any confidential information of the Seller that comes into the possession of the Buyer in connection with this Agreement, including without limitation the terms of this Agreement, other than information that is or become in the public domain other than through breach of this Agreement by the Buyer.	(g) the Buyer shall not charge or grant an encumbrance over the Goods nor grant nor otherwise give away any interest in the Goods while they remain the property of the Seller.	In advertising, marketing, promoting, sales and installation of the Goods and in carrying on the Buyer's business, each Buyer, its owners, officers, directors, employees or agents (collectively and individually in this clause "Buyer") must comply with its, his or her obligations under the law including without limitation, the Buyer must not:
1.5 "Price" means the Price payable for the Goods as agreed between the Seller and the Buyer in accordance with clause 5 below.	(h) the Seller may commence proceedings to recover the Price of the Goods sold notwithstanding that ownership of the Goods has not passed to the Buyer.	(a) make any untrue or misleading statement relating to the Seller, its goods and services and any other relevant safety standards or legislation.
2. Acceptance	9. Personal Property Securities Act 2009 ("PPSA")	(b) pay, offer or promise to pay, or authorise the payment of, any monies or anything of value, directly or indirectly, to any government official or employee, any official or employee of a state-run or state-owned or controlled enterprise or entity, any official or employee of a public international organisation, any candidate for political or public office, any official or employee of any political party, or of any family member or relative of such persons or any political party for the purpose of influencing any act or decision of any such official, employee, candidate, political party, enterprise or entity, public organisation, or government to obtain or retain business, or direct business to any person or entity, or for any other improper advantage or purpose, and in the event the Buyer breaches its, his or her obligations under this clause, the Seller may immediately terminate this Agreement and the Buyer shall indemnify and hold harmless the Seller against any and all claims, losses, damages, penalties or fines related to such breach of the Agreement.
2.1 The Buyer is taken to have exclusively accepted and is immediately bound, jointly and severally, by these terms and conditions if the Buyer places an order or accepts delivery of the Goods.	9.1 In this clause financing statement, financing change statement, security agreement, and security interest has the meaning given to it by the PPSA.	(c) to the extent necessary to perform its obligations under this Agreement.
2.2 These terms and conditions may only be amended with the Seller's consent in writing and shall prevail to the extent of any inconsistency with any other document or agreement between the Buyer and the Seller or Terms and Conditions posted on the Seller's website.	9.2 Upon assenting to these terms and conditions in writing the Buyer acknowledges and agrees that these terms and conditions constitute a security agreement for the purposes of the PPSA and creates a security interest in all Goods that have previously been supplied and that will be supplied in the future by the Seller to the Buyer.	16.2 The quotation and the information contained in the quotation provided by the Seller to the Buyer shall be confidential in nature and for the purposes of this clause, the Buyer agrees not to reproduce or provide said information in any manner to any third party without the prior written approval of the Seller.
2.3 None of the Seller's agents or representatives are authorised to make any representations, statements or conditions or agreements not expressed by the manager of the Seller in writing nor is the Seller bound by any such unauthorised statements.	9.3 The Buyer undertakes to:	17. Cancellation
2.4 The Buyer acknowledges that:	(a) promptly sign any further documents and/or provide any further information (such information to be complete, accurate and up-to-date in all respects) which the Seller may reasonably require to:	17.1 The Seller may cancel any contract to which these terms and conditions apply or cancel the Goods at any time before the Goods are delivered by giving written notice to the Buyer. On giving such notice the Seller shall repay to the Buyer any money paid by the Buyer for the Goods. The Seller shall not be liable for any loss or damage whatsoever arising from such cancellation.
(a) all descriptive specifications, illustrations, drawings, data, dimensions and weights stated in the Seller's fact sheets, price lists or advertising material, are approximate only and are given by way of identification only. The Buyer shall not be entitled to rely on such information, and any use of such does not constitute a sale by description, and does not form part of the contract, unless expressly stated as such in writing by the Seller;	(i) register a financing statement or financing change statement in relation to a security interest on the Personal Property Securities Register;	17.2 In the event that the Buyer cancels delivery of Goods the Buyer shall be liable for any and all loss (including but not limited to, any loss of profits).
(b) while the Seller may have provided information or figures to the Buyer regarding the performance of the Goods, the Buyer acknowledges that the Seller has given these in good faith, and are estimates based on the prescribed standards.	(ii) correct a defect in a statement referred to in clause 9.3(a)(i) or 9.3(a)(ii);	17.3 Cancellation of orders for Goods made to the Buyer's specifications, or for non-stock items, will definitely not be accepted once production has commenced, or an order has been placed.
2.5 The Buyer shall be responsible for ensuring that the Goods ordered are suitable for their intended use.	(b) indemnify, and upon demand reimburse, the Seller for all expenses incurred in registering a financing statement or financing change statement on the Personal Property Securities Register established by the PPSA or releasing any Goods charged thereby;	18. Privacy Act 1988
2.6 The Seller reserves the right to substitute comparable Goods (or components of the Goods), and in all such cases the Seller will notify the Buyer in advance of any such substitution.	(c) not register a financing change statement in respect of a security interest without the prior written consent of the Seller;	18.1 The Buyer agrees for the Seller to obtain from a credit reporting agency a credit report containing personal credit information about the Buyer in relation to credit provided by the Seller.
2.7 In the event that the Goods and/or Services provided by the Seller are the subject of an insurance claim that the Buyer has made, then the Buyer shall be responsible for the payment of any monies payable to the insurance company and agree to honour their obligation for payment for such transactions invoiced by the Seller and shall ensure payment is made by the due date irrespective of whether the insurance claim is successful.	(d) not register, or permit to be registered, a financing statement or a financing change statement in relation to the Goods in favour of a third party without the prior written consent of the Seller;	18.2 The Buyer agrees that the Seller may exchange information about the Buyer with those credit providers either named as trade referees by the Buyer or named in a consumer credit report issued by a credit reporting agency for the following purposes:
3. Electronic Transactions Act	(e) immediately advise the Seller of any material change in its business practices of selling the Goods which would result in a change in the nature of proceeds derived from such sales.	(a) to assess an application by the Buyer; and/or
3.1 The Seller is deemed to be accepted by either party providing that the electronic signature has been deemed to be accepted by either party providing that the parties have complied with Section 9 of the Electronic Transactions Act 2000 (NSW & SA), the Electronic Transactions Act 2001 (ACT), the Electronic Transactions (Victoria) Act 2000, the Electronic Transactions Act 2003 (WA), the Electronic Transactions (Northern Territory) Act 2000, Section 14 of the Electronic Transactions (Queensland) Act 2001, Section 7 of the Electronic Transactions Act 2000 (TAS), (whichever is applicable), or any other applicable provisions of that Act or any Regulations referred to in that Act.	9.4 The Seller and the Buyer agree that sections 96, 115 and 125 of the PPSA do not apply to the seller agreement created by these terms and conditions.	(b) to notify other credit providers of a default by the Buyer; and/or
4. Change in Control	9.5 The Buyer waives their rights to receive notices under sections 95, 118, 121(4), 130, 132(3)(d) and 132(4) of the PPSA.	(c) to exchange information with other credit providers as to the status of this credit account, where the Buyer is in default with other credit providers; and/or
4.1 The Buyer shall give the Seller not less than fourteen (14) days prior written notice of any proposed change of ownership of the Buyer and/or any other change in the Buyer's details (including but not limited to, changes in the Buyer's name, address, contact phone or fax number, or business practice). The Buyer shall be liable for any loss incurred by the Seller as a result of the Buyer's failure to comply with this clause.	9.6 The Buyer waives their rights as a grantor and/or a debtor under sections 142 and 143 of the PPSA.	(d) to assess the creditworthiness of the Buyer.
5. Price and Payment	9.7 The Seller otherwise agreed to in writing by the Seller, the Buyer waives their right to receive a verification statement in accordance with section 157 of the PPSA.	The name of the employer that the information exchanged can include anything about the Buyer's creditworthiness, credit standing, credit history or credit capacity that credit providers are allowed to exchange under the Privacy Act 1988.
5.1 At the Seller's sole discretion the Price shall be either:	9.8 The Buyer must unconditionally ratify any actions taken by the Seller under clauses 9.3 to 9.5.	18.3 The Buyer consents to the Seller being given a consumer credit report to collect overdue payment on commercial credit (Section 18K(1)(h) Privacy Act 1988).
(a) as indicated on any invoice provided by the Seller to the Buyer; or	9.9 Subject to any express provisions to the contrary nothing in these terms and conditions is intended to have the effect of contracting out of any of the provisions of the PPSA.	18.4 The Buyer agrees that personal credit information provided may be used and retained by the Seller for the following purposes (and for other purposes as may be agreed between the Buyer and Seller or required by law from time to time):
(b) the Price as at the date of delivery of the Goods according to the Seller's current price list; or	10. Security and Charge	(a) the provision of Goods; and/or
(c) the Seller's quoted price (subject to clause 5.2) which will be valid for the period stated in the quotation or otherwise for a period of thirty (30) days.	10.1 In consideration of the Seller agreeing to supply the Goods, the Buyer charges all of its rights, title and interest (whether joint or several) in any land, realty or other assets capable of being charged, owned by the Buyer either now or in the future, to secure the performance by the Buyer of its obligations under these terms and conditions (including, but not limited to, the Buyer's obligations to the Seller under these terms and conditions).	(b) the marking of Goods by the Seller, its agents or distributors; and/or
5.2 The Seller reserves the right to change the Price in the event of a variation to the Seller's quotation. Any variation from the plan of scheduled Services or specifications (including, but not limited to, changes in foreign currency rates of exchange and/or international freight and insurance charges or as a result of increases to the Seller in the cost of the Goods) will be detailed in writing and charged for on the basis of the Seller's quotation and will be shown as variations on the invoice. Payment for all variations must be made in full at their time of completion.	10.2 The Buyer indemnifies the Seller from and against all the Seller's costs and disbursements including legal costs on a solicitor and own client basis incurred in exercising the Seller's rights under this clause.	(c) analysing, verifying and/or checking the Buyer's credit, payment and/or status in relation to the provision of Goods; and/or
5.3 At the Seller's sole discretion a non-refundable deposit may be required.	10.3 The Buyer irrevocably appoints the Seller and each director of the Seller as the Buyer's true and lawful attorney/s to perform all necessary acts to give effect to the provisions of this clause 10 including, but not limited to, signing any document on the Buyer's behalf.	(d) providing of any payment instructions, direct debit facilities and/or credit facilities requested by the Buyer; and/or
5.4 Time for payment for the Goods being of the essence. The Price will be payable by the Buyer on the date/s determined by the Seller, which may be:	11. Buyer's Disclaimer	(e) enabling the daily operation of Buyer's account and/or the collection of amounts outstanding in the Buyer's account in relation to the Goods.
(a) on delivery of the Goods;	11.1 The Buyer hereby disclaims any right to rescind, or cancel any contract with the Seller or to sue for damages or to claim restitution arising out of any inadvertent misrepresentation made to the Buyer by the Seller and the Buyer acknowledges that the Goods are bought relying solely upon the Buyer's skill and judgment.	18.5 The Seller may give information about the Buyer to a credit reporting agency for the following purposes:
(b) before delivery of the Goods;	11.2 The Buyer hereby disclaims any right to rescind, or cancel any contract with the Seller or to sue for damages or to claim restitution arising out of any inadvertent misrepresentation made to the Buyer by the Seller and the Buyer acknowledges that the Goods are bought relying solely upon the Buyer's skill and judgment.	(a) to obtain a consumer credit report about the Buyer;
(c) by way of instalments/progress payments in accordance with the Seller's payment schedule;	12. Defects, Warranties and Returns, Competition and Consumer Act 2010 (CCA)	(b) allow the credit reporting agency to create or maintain a credit information file containing information about the Buyer.
(d) twenty (20) days following the end of the month in which a statement is posted to the Buyer's address or address for notices;	12.1 The Buyer must inspect the Goods on delivery and must within fourteen (14) days of delivery notify the Seller in writing of any evident defect/damage, shortage in quantity, or failure to comply with the description or quote. The Buyer must notify any other alleged defect in the Goods as soon as reasonably possible after any such defect becomes evident. Upon such notification the Buyer must allow the Seller to inspect the Goods.	The information given to the credit reporting agency may include:
(e) the date specified on any invoice or other form as being the date for payment; or	12.2 Under applicable State, Territory and Commonwealth Law (including, without limitation the CCA), certain statutory implied guarantees and warranties (including, without limitation the statutory guarantees under the CCA) may be implied into these terms and conditions (Non-Excluded Guarantees).	(a) personal particulars (the Buyer's name, sex, address, previous addresses, date of birth, name of employer and business number);
(f) falling any notice to the contrary, the date which is seven (7) days following the date of any invoice given to the Buyer by the Seller.	12.3 The Seller acknowledges that nothing in these terms and conditions purports to modify or exclude the Non-Excluded Guarantees.	(b) details concerning the Buyer's application for credit or commercial credit and the amount requested;
5.5 Any discounts applicable to the Price shall become null and void if payment is not made by the due date stated on the invoice and/or statement.	12.4 Except as expressly set out in these terms and conditions or in respect of the Non-Excluded Guarantees, the Seller makes no warranties or other representations under these terms and conditions including but not limited to the quality or suitability of the Goods. The Seller's liability in respect of these warranties is limited to the fullest extent permitted by law.	(c) advice that the Seller is a current credit provider to the Buyer;
5.6 For any orders placed by the Buyer that are subject to special Pricing, the Seller requires such orders to display the appropriate special Price reference to validate pricing at the time of ordering.	12.5 If the Buyer is a consumer within the meaning of the CCA, the Seller's liability is limited to the extent permitted by section 64A of Schedule 2.	(d) advice of any overdue accounts, loan repayments, and/or any outstanding monies owing which are overdue by more than sixty (60) days, and for which debt collection proceedings has been started;
5.7 The Buyer acknowledges and agrees that any purchases made on credit with the Seller, must reach a minimum of one hundred (\$100.00 GST excl) dollars per order. At the Seller's discretion, failure to comply with this clause shall result in the Seller's right to charge a minimum order fee of fifteen (\$15.00 GST excl) dollars that shall be invoiced for that order.	12.6 If the Seller is required to replace the Goods under this clause or the CCA, but is unable to do so, the Seller may refund any money the Buyer has paid for the Goods.	(e) that the Buyer's overdue accounts, loan repayments and/or any outstanding monies are no longer overdue in respect of any default that has been listed;
5.8 Payment may be made by cash, cheque, bank cheque, electronic/on-line banking, or by any other method as agreed to between the Buyer and the Seller.	12.7 If the Buyer is not a consumer within the meaning of the CCA, the Seller's liability for any action taken by the Seller in the Goods in the Goods is:	(f) information that, in the opinion of the Seller, the Buyer has committed a serious credit infringement (that is, fraudulently or shown an intention not to comply with the Buyer's credit obligations);
5.9 Unless otherwise stated the Price does not include GST. In addition to the Price the Buyer must pay to the Seller an amount equal to any GST the Seller must pay for any supply by the Seller under this or any other agreement for the sale of the Goods. The Buyer must pay GST, without deduction of any other amounts, at the same time and on the same basis as the Buyer pays the Price. In addition the Buyer must pay any other taxes and duties that may be applicable in addition to the Price except where they are expressly included in the Price.	(a) limited to the value of any express warranty or warranty card provided to the Buyer by the Seller at the Seller's sole discretion;	(g) advice that cheques drawn by the Buyer for one hundred dollars (\$100) or more, have been dishonoured more than once;
6. Delivery of Goods	(b) limited to any warranty to which the Seller is entitled, if the Seller did not manufacture the Goods;	(h) that credit provided to the Buyer by the Seller has been paid or otherwise discharged.
6.1 Delivery ("Delivery") of the Goods is taken to occur at the time that:	(c) otherwise negated absolutely.	19. Unpaid Seller's Rights
(a) the Buyer or the Buyer's nominated carrier takes possession of the Goods at the Seller's address; or	12.8 Subject to clause 12, returns will only be accepted provided that:	19.1 The Seller to perform any other service in relation to the item and the Seller has not received or been tendered the whole of any monies owing to it by the Buyer, the Seller shall have, until all monies owing to the Seller are paid:
(b) the Seller (or the Seller's nominated carrier) delivers the Goods to the Buyer's nominated address even if the Buyer is not present at the address;	(a) the Buyer has complied with the provisions of clause 12.1; and	(a) a lien on the item; and
6.2 Orders to the value of \$200.00 and over will have freight prepaid to the Buyer's nominated address in orders accepted by Seller. Orders to the value of less than \$200.00, or request overnight, weekend, or special delivery will have freight charged to Buyer.	(b) the Seller has agreed that the Goods are defective; and	(b) the right to return or sell the item, such disposal to be undertaken in accordance with any legislation applicable to the sale or disposal of unsold goods.
6.3 The Buyer must take delivery by receipt or collection of the Goods whenever they are tendered for delivery. In the event that the Buyer is unable to take delivery of the Goods as arranged then the Seller shall be entitled to charge a reasonable fee for redelivery and/or storage.	(c) the Goods are returned within a reasonable time at the Buyer's cost (if that cost is not significant); and	19.2 The lien of the Seller shall continue despite the commencement of proceedings, or judgment for any monies owing to the Seller having been obtained against the Buyer.
6.4 The Seller may deliver the Goods in separate instalments. Each separate instalment shall be invoiced and paid in accordance with the provisions in these terms and conditions.	(d) the Goods are returned in as close a condition to that in which they were delivered as is possible.	20. The Competition and Consumer Act 2010 ("CCA") and Fair Trading Acts ("FTA")
6.5 Any time or date given by the Seller to the Buyer is an estimate only. The Buyer must still accept delivery of the Goods even if late and the Seller will not be liable for any loss or damage incurred by the Buyer as a result of the delivery being late.	12.9 Notwithstanding clauses 12.1 to 12.8 but subject to the CCA, the Seller shall not be liable for any defect or damage which may be caused or partly caused by or arise as a result of:	20.1 Nothing in this agreement is intended to have the effect of contracting out of any applicable provisions of the CCA or the FTA in each of the States and Territories of Australia (including any substitute to those Acts or re-enactment thereof), except to the extent permitted by those Acts where applicable.
7. Risk	(a) the Buyer failing to properly maintain or store any Goods;	20.2 Where the Buyer buys Goods as a consumer these terms and conditions shall be subject to any laws or legislation governing the rights of consumers and shall not affect the consumer's statutory rights.
7.1 Risk of damage to or loss of the Goods passes to the Buyer on Delivery and the Buyer must insure the Goods on or before Delivery.	(b) the Buyer using the Goods for any purpose other than that for which they were designed;	21. General
7.2 If any of the Goods are damaged or destroyed following delivery but prior to ownership passing to the Buyer, the Seller is entitled to receive all insurance proceeds payable for the Goods. The production of the terms and conditions of the Seller is sufficient evidence of the Seller's rights to receive the insurance proceeds without the need for any person dealing with the Seller to make further enquiries.	(c) the Buyer continuing the use of any Goods after any defect became apparent or should have become apparent to a reasonably prudent operator or user;	21.1 The failure by the Seller to enforce any provision of these terms and conditions shall not be treated as a waiver of that provision, nor shall it affect the Seller's right to subsequently enforce that provision. If any provision of these terms and conditions shall be invalid, void, illegal or unenforceable for any reason, the validity, enforceability and enforceability of the remaining provisions shall not be affected, prejudiced or impaired.
7.3 If the Buyer requests the Seller to leave Goods outside the Seller's premises for collection or to deliver the Goods to an unattended location then such Goods shall be left at the Buyer's sole risk.	(d) the Buyer failing to follow any instructions or guidelines provided by the Seller;	21.2 These terms and conditions and any contract to which they apply shall be governed by the laws of the state in which the Seller has its principal place of business, and are subject to the jurisdiction of the courts in that state.
8. Title	(e) fair wear and tear, any accident, or act of God.	21.3 Subject to clause 11 the Seller shall be under no liability whatsoever to the Buyer for any indirect and/or consequential loss and/or expense (including loss of profit) suffered by the Buyer arising out of a breach by the Seller of these terms and conditions (alternatively the Seller's liability shall be limited to damages which under no circumstances shall exceed the Price of the Goods).
8.1 The Seller and the Buyer agree that ownership of the Goods shall not pass until:	12.10 The Seller may in its absolute discretion accept non-defective Goods for return in which case the Seller may require the Buyer to pay handling fees of up to twenty percent (20%) of the value of the returned Goods plus any freight costs.	21.4 The Buyer shall not be entitled to set off against, or deduct from the Price, any sums owed or claimed to be owed to the Buyer by the Seller nor to withhold payment of any invoice because of such changes if the Buyer makes a further request for the Seller to provide Goods to the Buyer.
(a) the Buyer has paid the Seller all amounts owing to the Seller; and	12.11 Notwithstanding anything contained in this clause if the Seller is required by a law to accept a return then the Seller will only accept a return on the conditions imposed by that law.	21.5 Neither party shall be liable for any default due to any act of God, war, terrorism, strike, lock-out, industrial action, fire, flood, storm or other event beyond the reasonable control of either party.
(b) the Buyer has met all of its other obligations to the Seller.	13. Intellectual Property	21.6 The Buyer warrants that it has the power to enter into this agreement and has obtained all necessary authorisations to allow it to do so, it is not insolvent and that this agreement creates binding and valid legal obligations on it.
8.2 Receipt by the Seller of its form of payment other than cash shall not be deemed to be payment until that form of payment has been honoured, cleared or recognised.	13.1 Where the Seller has designed, drawn or developed Goods for the Buyer, then the copyright in any designs and drawings and documents shall remain the property of the Seller.	
8.3 It is further agreed that:	13.2 The Buyer warrants that all designs, specifications or instructions given to the Seller will not cause the Seller to infringe any patent, registered design or trademark in the execution of the Buyer's order and the Buyer agrees to indemnify the Seller against any action taken by a third party against the Seller in respect of any such infringement.	
(a) until ownership of the Goods passes to the Buyer in accordance with clause 8.1 that the Buyer is only a buyer of the Goods and must transfer the Goods to the Seller on request;	13.3 The Buyer agrees that the Seller may (at no cost) use for the purposes of marketing or entry into any competition, any documents, designs, drawings or Goods which the Seller has created for the Buyer.	
(b) the Buyer holds the benefit of the Buyer's insurance of the Goods on trust for the Seller and must pay to the Seller the proceeds of any insurance in the event of the Goods being lost, damaged or destroyed.	14. Default and Consequences of Default	
(c) the Buyer must not sell, dispose, or otherwise part with possession of the Goods other than in the ordinary course of business and for market value. If the Buyer sells, disposes or parts with possession of the Goods then the Buyer must hold the proceeds of any such act on trust for the Seller and must pay or deliver the proceeds to the Seller on demand.	14.1 Interest on overdue invoices shall accrue daily from the date when payment becomes due, until the date of payment, at a rate of two and a half percent (2.5%) per calendar month (and at the Seller's sole discretion such interest shall compound monthly at such a rate) after as well as before any judgment.	
	14.2 If the Buyer owes the Seller any money the Buyer shall indemnify the Seller from and against all costs and disbursements incurred by the Seller in recovering the debt (including but not limited to internal administrative fees, legal costs on a solicitor and own client basis, the Seller's contract default fee, and bank dishonour fees).	
	14.3 Without prejudice to any other remedies the Seller may have, if at any time the Buyer is in breach of any obligation (including those relating to payment) under these terms and conditions the Seller may suspend or terminate the supply of Goods to the Buyer. The Seller will not be liable to the Buyer for any loss or damage the Buyer suffers because the Seller has exercised its rights under this clause.	
	14.4 Without prejudice to the Seller's other remedies at law the Seller shall be entitled to cancel all or any part of any order of the Buyer which remains unfulfilled and all amounts owing to the Seller shall, whether or not due for payment, become immediately payable if:	
	(a) any money payable to the Seller becomes overdue, or in the Seller's opinion the Buyer has exercised its rights under this clause;	
	(b) the Buyer becomes insolvent, conveys a meeting with its creditors or proposes or enters into an arrangement with creditors, or makes an assignment for the benefit of its creditors; or	